

UNIVERSITY OF ARKANSAS, FAYETTEVILLE VEHICLE INSURANCE COVERAGE/INFORMATION

Important Note: the following information is intended as a brief general overview and summary of the University's vehicle insurance coverage; this summary is not a legal document and the actual scope of insurance coverage is determined by the underlying insurance policies and University policy. Any University official with detailed questions about the applicability or scope of vehicle insurance coverage should contact the University's Office of Risk Management.

Q: What is the name, provider and policy number of the University's business auto insurance?

A: Business Auto
Insurance Policy #03
APM 001001-05
Company: Cypress Insurance Company
Agent: Regions Insurance/Little Rock

Q: What types of vehicles are covered under the Policy? What coverage is provided? What policy limits and deductibles apply?

A: The Policy provides Bodily Injury & Property Damage Liability coverage up to a combined limit of \$1,000,000 for any one accident or loss for any auto in use for University business.

The Policy provides both Uninsured Motorist and Underinsured Motorist coverage with a maximum limit of \$100,000 for any one accident or loss and Auto Medical Payments coverage with maximum limits of \$5,000 per person/\$10,000 aggregate for any one accident or loss for all University-owned autos.

The Policy provides Comprehensive and Collision coverage with a deductible of \$1,000 per occurrence for all autos leased, hired, rented or borrowed for University use.

- ▶ The departments authorizing the use of such vehicles are responsible for paying the deductible.
- ▶ When using the mandatory Enterprise Rental Car Contract (see Car Rental I Travel Services I University of Arkansas) on the Travel Office website, insurance is included in the rates without extra charges.

The Policy provides Comprehensive and Collision coverage for University-owned autos with a deductible of \$1,000 per occurrence.

- ▶ Departments can make a request to Risk Management to remove Comprehensive and Collision coverage from specified autos.
- ▶ Departments "owning" the vehicles are responsible for paying the deductibles.

Q: What coverage is provided/not provided under the Policy for employees/students using their personal autos for University business use?

A: The Policy provides Bodily Injury & Property Damage liability coverage up to a combined limit of \$1,000,000, but only as excess coverage to any insurance collected from other collectible insurance.

- ▶ **The owner's personal insurance on the autos driven by employees/students provides primary coverage.**
- ▶ **Employees/students are required to have auto liability coverage on any personal auto being used for University business purposes. Arkansas law also requires the owner of any licensed auto to maintain auto liability insurance.**

The Policy does not provide any Comprehensive or Collision coverage for employees/students using personal vehicles for University business.

- ▶ **Part of the mileage reimbursement for use of personal vehicles for University business is to cover insurance premiums and repair costs.**

Q: What if I have other questions about the University's Business Auto Insurance coverage?

A: Please contact Risk Management for answers to other questions.

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